



**THE ATTORNEY GENERAL  
OF TEXAS**

**AUSTIN 11, TEXAS**

**GERALD C. MANN**  
~~XXXXXXXXXXXXXXXXXXXX~~  
**ATTORNEY GENERAL**

Hon. D. Leon Harp  
Securities Commissioner  
Secretary of State's Office  
Austin, Texas

Dear Sir:

Opinion No. 0-1629

Re: Traveling expenses of Securities  
Commissioner to attend conference  
of State's Securities Commissioners  
in Chicago, February 19th and  
20th, 1940.

We have your request for an opinion on the above subject, dated February 14th and also a copy of your report to the Secretary of State, dated February 23rd, wherein you summarize your conclusions relating to various types of securities which may be offered for registration in Texas which conclusions and recommendations arrived at after conference with other conferees, are to be used in determining the future policies of your department, You have advised the writer that this conference was arranged by mutual agreement among the five persons attending same, being yourself, the Securities Commissioners of the respective states of Minnesota, Illinois and Florida, and the field secretary of the American Investment Bankers Association.

It is our opinion that the object of this conference is clearly a State purpose. Nor do we believe that the conference constitutes a "convention" as that word is used in the general rider to Senate Bill 427 of the 46th Legislature.

Yours very truly

APPROVED MAR. 12, 1940  
s/GERALD C. MANN  
ATTORNEY GENERAL OF TEXAS  
THIS OPINION CONSIDERED  
AND APPROVED IN LIMITED  
CONFERENCE

ATTORNEY GENERAL OF TEXAS

s/ Walter R. Koch

by  
Walter R. Koch  
Assistant

WRK: aw