

RENTAL-PURCHASE AGREEMENT

Company

Renter

Name

Name

Street Address

Street Address

City, State, Zip

City, State, Zip

Telephone

Telephone

In this agreement, "we," "us," and "our" mean the company. "You" and "your" mean the renter.

The "merchandise" you are renting is [describe item or items] \_\_\_\_\_

Terms You will pay \$\_\_\_\_\_ [plus/including] sales tax per [period], beginning on [date of first payment].

Condition of Merchandise The merchandise you are renting is [new/used].

Cash Price If you want to pay cash now for the merchandise, the cost is \$\_\_\_\_\_, [plus/including] sales tax.

Purchase You do not own the merchandise.  
You will not own the merchandise unless you make \_\_\_\_\_ payments for a total of \$\_\_\_\_\_, or unless you choose to pay the full amount early. Your rights to pay early are explained below, at [heading].

Other Charges We are charging you these additional charges. All of these charges must be reasonably related to the work we do.

[Itemize amount, purpose, and whether required or optional, as applicable.]

Late Charges If your payment is over 7 days late, you will have to pay a late charge of \$\_\_\_\_\_. We can only charge you one late charge for each late payment.

Your Liability for Loss/Damage If the merchandise is damaged, lost or stolen, you are responsible for its reasonable cost of repair, or its fair market value on the date of loss. You will never owe more than the total remaining payments needed to buy the merchandise. The maximum amount for which you will be liable is \$\_\_\_\_\_.

Repossession If you do not pay on time, we have the right to come to your house to pick up the merchandise. We cannot enter your house without your permission.

Right to Reinstate

1. *Before Repossession.* If you miss a payment or are late in making payments, you can reinstate this agreement by making your payment within \_\_\_\_\_ days after the payment due date. If you do reinstate and keep up your payments, we can't repossess.
2. *After Repossession.* If you return the merchandise or we repossess it within \_\_\_\_\_ days after the payment due date, you can reinstate the agreement by making all late payments and paying any late charges within 30 days of the date you return the merchandise or we repossess it.
3. *Return of Merchandise.* If you reinstate the agreement we must give you either the same merchandise you had or merchandise of comparable quality and condition.

[Insert other items as desired.]

\_\_\_\_\_  
Renter's Signature

\_\_\_\_\_  
Date