



Office of the Attorney General
State of Texas

DAN MORALES
ATTORNEY GENERAL

September 15, 1993

To All Bond Counsel:

Re: School District Obligations and Other Matters

1. School District Obligations

As you are all aware, Judge McCown on August 31, 1993 signed an Interlocutory Order staying the injunction provided for in the Revised Interlocutory Order of March 3, 1992, until further order of the court. Therefore, this office will continue to review and approve school district obligations complying with the criteria set forth in our All Bond Counsel Letter of July 13, 1993, unless and until there is an adverse court action with respect to S.B. 7, Acts of 73rd Legis., Reg. Sess. (1993).

2. Timing Requirements

Our extended timing requirements are still in effect and will remain in effect until you are otherwise notified: A standard or traditional transcript must be submitted fifteen (15) business days and a conduit transcript seventeen (17) business days prior to the date of closing or requested approval. Please be reminded that a transcript will not be treated as meeting these minimum timing requirements unless it includes substantially all items required by our rules and past practice; if unexecuted documents are submitted, they must be in substantially final form.

3. Responses to Legal Questions and Other Matters

As most of you know, I will not be in the office after Wednesday, September 15, 1993; Jim Thomassen will assume his position as Chief of the Public Finance Division in late October. In the interim, Terri Whitfield will be in charge.

In view of the high volume of transcripts that continue to be submitted, the personnel changes and our limited resources, I would like to emphasize and reiterate our present inability to make determinations regarding novel or otherwise complicated transactions or reexamine prior positions taken by this office or respond to other than routine questions or those involving past practices of this office.

Please also note that we are presently scheduled to move to the William P. Clements Building, 300 West 15th Street, on or about

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October 15, 1993. We will advise you of our new telephone number and suite number as soon as we know.

Finally, attached for your information is a list of the State holidays for fiscal year 1994.

Please distribute a copy of this letter to all interested members of your firm.

Sincerely,

Sheela Rai

Sheela Rai
Assistant Attorney General
Chief, Public Finance Section

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Enclosure

HOLIDAY SCHEDULE FOR FISCAL YEAR 1994

<u>DATE</u>			<u>DAY</u>	<u>TYPE</u>	<u>HOLIDAY</u>
September	6	1993	Monday	National	Labor Day
September	16	1993	Thursday	Optional	Rosh Hashanah**
September	17	1993	Friday	Optional	Rosh Hashanah**
September	25	1993	Saturday*	Optional	Yom Kippur**
November	11	1993	Thursday	National	Veterans' Day
November	25	1993	Thursday	National	Thanksgiving Day
November	26	1993	Friday	State	Day After Thanksgiving
December	24	1993	Friday	State	Christmas Eve Day
December	25	1993	Saturday*	National	Christmas Day
December	26	1993	Sunday*	State	Day After Christmas
January	1	1994	Saturday*	National	New Year's Day
January	17	1994	Monday	National	Martin Luther King, Jr. Day
January	19	1994	Wednesday	Skeleton	<u>Confederate Heroes Day***</u>
February	21	1994	Monday	National	Washington's Birthday
March	2	1994	Wednesday	Skeleton	<u>Texas Independence Day***</u>
April	1	1994	Friday	Optional	Good Friday***
April	21	1994	Thursday	Skeleton	<u>San Jacinto Day***</u>
May	30	1994	Monday	National	Memorial Day
June	19	1994	Sunday*	State	Emancipation Day
July	4	1994	Monday	National	Independence Day
August	27	1994	Saturday*	State	LBJ's Birthday

* Offices will not be closed on another day when designated holidays fall on Saturday or Sunday.

** A state employee is entitled to observe Rosh Hashanah, Yom Kippur and Good Friday in lieu of any state holiday or state holidays on which the employee's agency or institution is required to be open and staffed to conduct the public business.

*** A state agency must have enough state employees on duty to conduct the public business of the agency (commonly known as a skeleton crew). Equivalent compensatory time off during the 12-month period following the holiday worked is allowed for this duty.

Days on which an elections held throughout the State shall not be observed as holidays during the 1993/1994 biennium. However, employees shall be allowed sufficient time off without deduction from pay or leave time accrued to vote on a day in which an election is held throughout the state.