



To All Bond Counsel:

RE: Continued Reliance on Wells Fargo's Standing Letter

As a follow-up to our All Bond Counsel Letter dated July 26, 2023, after reviewing the documents presented to us, we have not been able to determine that Wells Fargo has a policy or practice that discriminates against a firearm entity or firearm trade association. Therefore, we will continue to rely on Wells Fargo's standing letter and will no longer ask for an updated certification shortly before closing. Our review of this matter is now closed.

We have provided this letter pursuant to our authority under section 402.044 of the Government Code, which requires that we advise the proper legal authorities about the issuance of bonds that by law require the attorney general's approval. However, please note that this letter does not dictate how a court may rule in a legal proceeding.

Sincerely,

Leslie Brock

Leslie Brock

Assistant Attorney General Chief, Public Finance Division